



Re-Define Press Release – Greek Vote
12th February 23:50 CET

Please find below **Re-Define's** Comments on the latest Greek vote. All comments are attributable to **Sony Kapoor**, Managing Director of Re-Define an Economic Think Tank.

“Legislating for reforms is one thing. Implementing them quite another.” “Most of Greece's problems still lie ahead.”

“It would be impossible to implement Troika demands effectively given the plummeting economy and the fracturing social fabric in Greece.”

“While it is true that most of Greece’s problems are domestic in origin the EU’s handling of the restructuring and the politics has only made them worse.”

“The biggest problem is that there is no light at the end of the tunnel Greece has been travelling in. The leaders know it, EU officials know it and the people know it.”

“Greece is now a highly combustible mix of economic collapse, political corruption, social discontent and human suffering.” “While's its situation is worse than that of other countries, it offers a glimpse of what may lie ahead for others if the EU does not change course.”

"Tonight should be a lesson for EU policy makers. Its time to change course and shift gears in the EU strategy to shift the focus to growth, away from austerity."

“This is a test of Greece as a nation and Europe as a continent. The question is, will the social fabric hold long enough for the politics to find economically sensible solutions?”

Please email Media@re-define.org for further Comments and Analysis or call [+32 489128094](tel:+32489128094)

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